

Explanation of variances

Name of Smaller Authority:	DE0150 - MATLOCK TOWN COUNCIL
County Area:	DERBYSHIRE

- Variances of more than 15% between totals for individual boxes (except variances of less than £200)
- A breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept / rates & levies value (Box 2)
- Box 10 variance explanation not required if change can be explained by Box 6 (Capital plus Interest payment)

	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation required?	Notes
Box 1 Balances brought fwd	84832.40	116509.97				BALANCE B/F AGREES
Box 2 Annual Precept	354977.00	356070.00	1093.00	0%	No	N/A
Box 3 Total other receipts	53681.37	52448.79	-1232.58	2%	No	Last year data was not accurate and we have increased our revenue in the rooms we run
Box 4 Staff costs	228277.96	276643.29	48365.33	21%	Yes	Increased contributions due to pay settlement in November. Agency costs until the end of 2023 were still large
Box 5 Loan interest / Capital repayments	0.00	0.00	0.00	0%	No	

Box 6 All other payments	148702.84	141786.37	-6916.47	5%	No	Business rates refunded and no cost in the financial year overall have led to reduced total payments
Box 7 Balances carried forward	116509.97	106599.10	-9910.87	9%	No	
Box 8 Total Cash and Short Term Investments	88364.99	90161.13	1796.14	2%	No	
Box 9 Total fixed assets and long-term investments	945307.62	945448.46	140.84	0%	No	Some items removed but value increases means little to no variance here
Box 10 Total borrowings	0.00	0.00	0.00	0%	No	N/A

Explanation for 'high' reserves	N/A
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