

Explanation of variances

Name of Smaller Authority:	DE0150 - MATLOCK TOWN COUNCIL
County Area:	DERBYSHIRE

- Variances of more than 15% between totals for individual boxes (except variances of less than £200)
- A breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept / rates & levies value (Box 2)
- Box 10 variance explanation not required if change can be explained by Box 6 (Capital plus Interest payment)

	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation required?	Notes
Box 1 Balances brought fwd	116509.97	101173.60				BALANCE B/F AGREES
Box 2 Annual Precept	356070.00	366716.49	10646.49	3%	No	N/A
Box 3 Total other receipts	52448.79	92345.82	39897.03	76%	Yes	Refunds from RBS & E.on plus an increase in room takings
Box 4 Staff costs	276643.29	273887.41	-2755.88	1%	No	Reduced staff numbers for 50% of the year
Box 5 Loan interest / Capital repayments	0.00	0.00	0.00	0%	No	

Box 6 All other payments	141786.37	145222.49	3436.12	2%	No	
Box 7 Balances carried forward	101173.60	141126.01	39952.41	39%	Yes	Due to refunds (box 3) & less monies spent on Xmas lights than budgeted for
Box 8 Total Cash and Short Term Investments	84707.72	109658.77	24951.05	29%	Yes	Some budget unspent (see above)
Box 9 Total fixed assets and long-term investments	945448.46	942430.06	-3018.40	0%	No	
Box 10 Total borrowings	0.00	0.00	0.00	0%	No	N/A

Explanation for 'high' reserves	N/A
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